



HOME BASED BUSINESS DEDUCTIONS & EXPENSES

Sole Member LLCs and Sole Proprietors

BUSINESS DETAILS

BUSINESS NAME _____ BUSINESS EIN _____
 BUSINESS ADDRESS _____
 TYPE OF BUSINESS (services offered) _____
 YEAR BUSINESS STARTED _____

INCOME

GROSS EARNINGS _____
includes all cash, credit, checks, cash app, venmo, zelle, paypal, etc.

EXPENSES

Annual Totals Only

PAID WAGES _____	PAYROLL EXPENSES _____
RENT _____	ADDITIONAL EXPENSES SPECIFIC TO THE BUSINESS
LIABILITY INSURANCE _____	_____
ADVERTISING _____	_____
WEBSITE _____	_____
INTERNET _____	_____
UTILITIES _____	_____
LICENSES _____	_____
PROFESSIONAL FEES _____	_____
BUSINESS PHONE _____	_____
OFFICE & SUPPLIES _____	_____
TRAVEL _____	_____
MEALS _____	_____

CAR & TRUCK

if mileage was not tracked throughout the year, you cannot claim auto expenses

YEAR, MAKE & MODEL _____	PARKING _____
BEGINNING MILEAGE _____	REPAIRS _____
ENDING MILEAGE _____	TOLLS _____
TOTAL ANNUAL MILES _____	INSURANCE _____

Kindly be aware that the taxpayer assumes responsibility for all income and expenses documented on Schedule C, and validation by the IRS may be necessary. BOSS Taxes may request documentation and substantiation for accurate completion of this section in the event of an audit by Federal or State agencies. It is essential for the taxpayer to retain all receipts, mileage and fuel logs, accounting records, bank statements, credit card statements, and any supporting documents indicated on this form. If payments to independent contractors exceed \$600, providing each relevant contractor with a 1099-NEC is mandatory.

BLANK SIGNED FORMS CANNOT BE SUBMITTED AND WILL BE RETURNED FOR COMPLETION.

I certify that the information provided are my documented income and expenses, and all the information provided is truthful. I further understand that it is my responsibility to provide its accuracy to the IRS and/or applicable State tax agencies.

Taxpayer's Printed Name

Date

Taxpayer's Digital Signature

Date